

Balance Sheet as of December 31

2019

2018

ASSETS

Current assets

Cash and cash equivalents	39 254 658	40 273 929
Trade accounts receivable		
- From third parties	316 366 516	278 885 611
- From affiliated companies	128 037 419	183 506 707
Other short-term receivables		
- Advances to third parties	10 494 991	32 496 169
- Advances to affiliated companies	66 210 805	14 799 070
- Deposits	3 290 095	1 778 539
- Other current assets third parties	16 295 434	319 436
- Other current assets from affiliated comp	0	7 570 734
Inventories	152 883 361	210 641 574
Prepaid expenses and accrued income	219 693	260 499

Total current assets

733 052 972

770 532 268

Non-current assets

Investments	32 145 483	37 030 383
Property, plant and equipment	166 688	151 409
Intangible Assets	4 266 275	2 011 436

Total non-current assets

36 578 446

39 193 228

Total assets

769 631 418

809 725 496

Balance Sheet as of December 31	2019	2018
LIABILITIES AND SHAREHOLDERS' EQUITY	CHF	CHF
Short-term liabilities		
Trade accounts payable		
- Due to third parties	127 548 930	50 036 567
- Due to affiliated companies	78 125 979	478 605 781
Short-term interest-bearing liabilities		
- From third parties	486 361	59 289
Other short-term liabilities		
- Advances received from third parties	107 278 992	1 693 940
- Due to third parties	11 236 297	17 236 657
- Due to shareholder	53 734 589	0
Short-term provisions		
- Provision for unrealized foreign exchange	40 373 089	48 194 303
Accrued expenses and deferred income		
- Accrued charity expenses	10 464 276	18 927 053
- Accrued direct taxes	24 719 683	0
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Total short-term liabilities	453 968 196	614 753 590
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Shareholders' equity		
Share capital	26 000 000	26 000 000
Legal retained earnings		
- General legal retained earnings	13 000 000	13 000 000
Voluntary retained earnings		
- Accumulated profits		
- Accumulated profits brought forward	1 971 906	1 467 271
- Profit for the year	274 691 316	154 504 635
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Total shareholders' equity	315 663 222	194 971 906
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Total liabilities and shareholders' equity	769 631 418	809 725 496
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SUEK AG

SUEK AG, St. Gallen

Income Statement	2019	2018
	CHF	CHF
Net revenues from sale of goods	4 366 376 132	5 168 695 958
Other operating income	7 587 996	4 071 723
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Total operating income	4 373 964 128	5 172 767 681
Raw materials and supplies	-4 037 157 994	-4 955 200 943
Personnel expenses	-18 727 824	-16 270 961
Other operating expenses		
- Administration expenses	-8 201 922	-6 150 554
- Charity	-1 813 920	-19 560 878
- Other operating expenses	-6 157 528	-6 672 792
Depreciation and amortization on non-current assets	-500 003	-97 276
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Operating result	301 404 937	168 814 277
Financial income		
- Dividends received	9 847 761	775 805
- Interests received	526 722	2 539 496
Financial expenses		
- Foreign currency loss	-6 369 780	-13 478 626
- Interests paid and other financial expense	-5 353 278	-4 146 317
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Profit for the year before taxes	300 056 362	154 504 635
Direct taxes	-25 365 046	0
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Profit for the year	274 691 316	154 504 635
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