

SUEK AG

Balance Sheet as of December 31

2017

2016

	CHF	CHF
ASSETS		
Current assets		
Cash and cash equivalents	76.105.986	74.235.051
Trade accounts receivable		
- From third parties	313.376.250	294.265.561
- From affiliated companies	96.797.442	111.793.528
Other short-term receivables		
- Advances to third parties	14.663.194	11.833.639
- Advances to affiliated companies	43.843.995	91.545.081
- Deposits	10.562.936	130.364.247
- Other current assets	39.067	33.622
- Other current assets from affiliated companies	33.373.486	0
Inventories	200.144.566	143.487.447
Prepaid expenses and accrued income	529.166	7.540
Total current assets	789.436.088	857.565.716
Non-current assets		
Financial assets		
- Loans granted to affiliated companies	167.160.569	16.702.632
Investments	10.203.421	11.851.428
Property, plant and equipment	209.737	213.224
Intangible Assets	258	265
Total non-current assets	26.573.985	28.767.549
Total assets	816.010.073	886.333.265

LIABILITIES AND SHAREHOLDERS' EQUITY	CHF	CHF
Short-term liabilities		
Trade accounts payable		
- Due to third parties	44.966.639	26.438.511
- Due to affiliated companies	328.118.265	143.733.529
Short-term-bearing liabilities		
- From third parties	32.780	70.755.079
Other short-term liabilities		
- Advances received from third parties	174.046.707	179.168.401
- Other short-term liabilities	16.645.872	19.438.649
Short-term provisions		
- Provision for unrealized foreign exchange gains	44.089.889	59.678.188
Accrued expenses and deferred income		
- accrued charity expenses	13.642.650	9.147.186
- accrued direct taxes		
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Total short-term liabilities	621.542.802	508.359.543
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Shareholders' equity		
Share capital	26.000.000	26.000.000
Legal retained earnings		
- General legal retained earnings	13.000.000	9.700.000
Voluntary retained earnings		
- Accumulated profits		
- Accumulated profits brought forward	220.414.322	437.445.200
- Profit for the year	-64.947.051	-95.171.478
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Total shareholders' equity	194.467.271	377.973.722
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Total liabilities and shareholders' equity	816.010.073	886.333.265
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Income Statement	2017	2016
	CHF	CHF
Revenues from sale of goods	4.298.787.534	2.939.937.130
Other operating income	6.374.073	2.047.403
Total operating income	4.305.161.607	2.941.984.533
Raw materials and supplies	-4.343.267.449	-2.993.651.850
Personnel expenses	-15.610.112	-13.110.470
Other operating expenses		
- Administration expenses	-4.988.200	-5.859.888
- Charity	-16.590.724	-8.865.355
- Other operating expenses	-20.457.951	-2.306.977
Depreciation and amortization on non-current assets	-100.214	-166.663
Operating result	-95.853.043	-81.976.670
Financial income		
- Dividends received	35.212.514	2.513.369
- Interests received	853.344	837.572
Financial expenses		
- Foreign currency loss	2.180.301	-11.750.192
- Foreign currency conversion	0	0
- Interests paid and other financial expense	-7.340.167	-4.795.557
Profit for the year before taxes	-64.947.051	-95.171.478
Direct taxes	0	0
Profit for the year	-64.947.051	-95.171.478