

SUEK AG

Balance Sheet as of December 31

2016

2015

	CHF	CHF
ASSETS		
Current assets		
Cash and cash equivalents	74.235.051	48.434.785
Trade accounts receivable		
- From third parties	294.265.561	157.356.929
- From affiliated companies	111.793.528	83.006.777
Other short-term receivables		
- Advances to third parties	11.833.639	8.663.204
- Advances to affiliated companies	91.545.081	498.483.450
- Deposits	130.364.247	8.139.156
- Other current assets	33.622	351.633
Inventories	143.487.447	59.097.066
Prepaid expenses and accrued income	7.540	5.197
Total current assets	857.565.716	863.538.197
Non-current assets		
Financial assets		
- Loans granted to affiliated companies	16.702.632	2.074.587
Investments	11.851.428	5.598.847
Property, plant and equipment	213.224	266.287
Intangible Assets	265	69.552
Total non-current assets	28.767.549	8.009.273
Total assets	886.333.265	871.547.470

LIABILITIES AND SHAREHOLDERS' EQUITY	CHF	CHF
Short-term liabilities		
Trade accounts payable		
- Due to third parties	26.438.511	15.753.869
- Due to affiliated companies	143.733.529	115.153.411
Short-term-bearing liabilities		
- From third parties	70.755.079	123.749
Other short-term liabilities		
- Advances received from third parties	179.168.401	183.698.068
- Other short-term liabilities	19.438.649	6.575.736
Short-term provisions		
- Provision for unrealized foreign exchange gains	59.678.188	54.713.569
Accrued expenses and deferred income		
- accrued charity expenses	9.147.186	6.506.578
- accrued direct taxes		6.221.290
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Total short-term liabilities	508.359.543	388.746.270
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Shareholders' equity		
Share capital	26.000.000	26.000.000
Legal retained earnings		
- General legal retained earnings	9.700.000	8.800.000
Voluntary retained earnings		
- Accumulated profits		
- Accumulated profits brought forward	437.445.200	388.373.431
- Profit for the year	-95.171.478	59.627.769
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Total shareholders' equity	377.973.722	482.801.200
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Total liabilities and shareholders' equity	886.333.265	871.547.470
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Income Statement	2016	2015
	CHF	CHF
Revenues from sale of goods	2.939.937.130	2.854.652.923
Other operating income	2.047.403	5.987.254
Total operating income	2.941.984.533	2.860.640.177
Raw materials and supplies	-2.993.651.850	-2.754.548.890
Personnel expenses	-13.110.470	-12.669.705
Other operating expenses		
- Administration expenses	-5.859.888	-5.756.378
- Charity	-8.865.355	-4.629.244
- Other operating expenses	-2.306.977	-2.929.485
Depreciation and amortization on non-current assets	-166.663	-879.726
Operating result	-81.976.670	79.226.749
Financial income		
- Dividends received	2.513.369	0
- Interests received	837.572	91.678
Financial expenses		
- Foreign currency loss	-11.750.192	-9.005.908
- Interests paid and other financial expense	-4.795.557	-4.702.439
Profit for the year before taxes	-95.171.478	65.610.080
Direct taxes	0	-5.982.311
Profit for the year	-95.171.478	59.627.769