

SUEK AG

Balance Sheet as of December 31

2009

2008

	CHF	CHF
ASSETS		
Current Assets		
Cash and cash equivalents	268 640 664	164 773 469
Trade accounts receivable		
- from third parties	113 430 747	82 442 208
- from affiliated company	22 148 073	33 036 145
Other accounts receivable		
- from third parties	21 647 527	39 216 841
- from affiliated company	95 559 551	54 991 891
Deposits	5 398 893	41 379 975
Inventories	154 776 299	166 550 281
Deferred expenses and accrued income	21 891	19 713
Other current assets	38 673	41 951
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	681 662 318	582 452 474
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Non-current Assets		
Participations	434 005	446 874
Property, plant and equipment	179 677	198 023
Unpaid Shareholder Equity	0	0
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	613 682	644 897
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	682 276 000	583 097 371
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Balance Sheet as of December 31**2009****2008**

	CHF	CHF
Trade accounts payable		
- to third parties	20 936 892	62 189 823
- to affiliated company	15 740 721	93 414 608
Other accounts payable		
- to third parties	277 069 924	180 182 748
Charity provision	13 231 795	3 246 377
Tax provision	3 979 876	447 960
Loans and Credits		
- from third parties	68 688 315	57 210 998
- from affiliated company	161 014 408	101 515 167
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	560 661 931	498 207 681
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Long-term Liabilities

Long-term debts

Shareholder's equity

Share capital	26 000 000	26 000 000
Legal reserves	750 000	250 000
Retained earnings	53 889 690	54 733 731
Net profit	40 974 379	3 905 959
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	121 614 069	84 889 690
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	682 276 000	583 097 371
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Income Statement	2009	2008
	CHF	CHF
Revenues from trade and services	2 709 022 855	2 553 341 323
Other operating income	2 251 409	1 099 500
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Total net operating income	2 711 274 264	2 554 440 823
Material expenses	-2 603 790 069	-2 513 918 815
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Gross Profit	107 484 195	40 522 008
Personnel expenses	-8 940 574	-7 576 645
Administration expenses	-7 027 885	-7 262 411
Other operating expenses	-18 737 783	-3 695 984
Depreciation and amortisation	-90 423	-162 180
Charity	-19 316 097	-1 678 647
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Profit before interest and taxes	53 371 433	20 146 141
Interest received	9 446 704	2 361 059
Interest paid	-10 280 896	-3 386 049
Foreign currency loss and conversion	-7 481 996	-14 802 391
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Profit before taxes	45 055 245	4 318 760
Taxes	-4 080 866	-412 801
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Net Profit	40 974 379	3 905 959
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